

## **Town of Pincourt Budget 2025**

Press Release | December 10, 2024 For immediate release

The Town Council of Pincourt has adopted its budget for the fiscal year 2025, which amounts to \$32 335 900.

## 2025-2026-2027 Assessment Roll

The increase in the assessment roll had a significant impact on the budget development process. The residential sector, in particular, saw an increase of over 44%. To offset this rise and maintain an appropriate rate, the Town significantly reduced its property tax rate from 2024 levels.

## 2.75% Increase in the Neutral Rate of the General Property Tax

The increase in the general property tax in 2025 is primarily due to the rising budgets of external organizations, leading to a 5.42% increase in contributions. This includes services from the ARTM (6%), the Sûreté du Québec (6.93%), and the CMM (4.16%). Furthermore, the fixed expenses of the Town of Pincourt in 2024 amount to over \$29 million, representing more than 89% of total expenditures.

For the average home, the general property tax will rise by 2.75%. Including the cost of municipal services (water, sewage, garbage, recycling, and organics), this increase translates into a tangible rise of \$127.73 on the average home's tax bill. In preparing this budget, the municipal council had to account for Montreal's inflation rate (CPI Montreal) of approximately 3.38% (from September 2023 to September 2024).

A significant portion of the \$127.73 increase, amounting to \$50.11, is due to the Régie de l'eau's debt. The Régie had to undertake several upgrades to continue providing quality water to its member municipalities.

"Since the last elections, the municipal administration, the council and I have worked with determination to improve the quality of life for our residents. Once again, we have managed to present a budget below Montreal's CPI. However, we are aware that even a slight increase can pose a challenge for some households," stated Mr. Claude Comeau, Mayor of Pincourt. "Thanks to the optimization efforts undertaken in recent years, we are presenting a responsible budget that promotes the development of our town for the benefit of all."

Mayor Comeau wishes to reassure residents that transparent and rigorous financial management will continue across all Town services, in collaboration with the municipal council, to ensure the responsible and effective use of public funds.

## Triennial Plan (2025-2026-2027)

The triennial capital investment plan amounts to over \$33 million. This thoughtful and ambitious program will enable the Town to continue improving and maintaining its infrastructure while addressing the needs of our community. Several projects will be implemented in the coming years, helping to support and enhance our vibrant living environment.



Mayor Claude Comeau wishes to thank the managers and the municipal council for their hard work in developing the 2025 budget. "In 2024, we were able to carry out projects for our residents, such as basketball courts and improvements to various parks and green spaces. We also improved our infrastructure with minimal financial impact on the population."

The 2025 budget will be detailed on the Town of Pincourt's website under the following path: *The Town* > *Citizens* > *Finances* > *Budget and Financial Report*.

For any questions regarding your upcoming tax bill, please contact the Administrative and Financial Services Department at 514-453-8981, ext. 326, or by email at <u>taxes@villepincourt.qc.ca</u>.

Source:

Vicky Sauvé, Director of Communications and Citizen Relations 514 453-8981, ext. 220 v.sauve@villepincourt.qc.ca