

FREQUENTLY ASKED QUESTIONS: 2022 Municipal Taxes – Bois  Rousseau

Regarding the financing for the purchase of the Bois  Rousseau lots:

1- If I paid the Bois  tax in full in November 2021 will I see a note in my tax bill? No. Since your payment is complete, no amount for this project will appear on your tax bill.

2- How many citizens have paid their building's share?

- 777 citizens have paid their full share, including:
 - o 6 from Sector 1
 - o 5 from Sector 2

3- Following the January 21, 2022, call for tenders, which firm offered the best terms?

“Laurentian Bank Securities Inc.” offered the best terms and was mandated for the bond issue.

4- What are the interest rates and payment schedule?

Year	Capital	Interest	Interest rate
2022	\$0	\$35,266	1.10%
2023	\$82,000	\$70,081	1.10%
2024	\$84,000	\$69,042	1.40%
2025	\$86,000	\$67,723	1.70%
2026	\$88,000	\$66,156	1.90%
2027	\$90,000	\$64,420	2%

5- On the 2022 tax bill, what is the amount allocated to the payment of By-law 906 – Acquisition of Bois  Rousseau sector lots?

NOTE: Do not confuse with *G-E Debt/Debt-REIP* (see image), which is the  le-Perrot water management financing.

The amount allocated to Bois  Rousseau is listed at the bottom of the document under *D tail des r partitions locales / Local distributions detail*.

Also, based on to the payment schedule we received by the **Ministry of Finance, Long-Term Financing Fund**, for 2022, we will pay \$35,266 in interest. No capital will be required.

The following are the amounts allocated under By-law 906 for the buildings identified in:

- Pool 1 = \$60.02
- Pool 2 = \$46.48
- Overall = \$6.81

On the **ImmoNet tax** site, if you see a balance to be paid for the 2022 taxation year in the amount of \$695.94 for By-law 906-3 Bois  Rousseau – overall; however, the correct amount should be \$707.08. Please note that this balance will be corrected on the 2023 tax bills.

4- On the 2023 tax bill, what amount will be allocated to the payment of By-law 906 – Acquisition Bois  Rousseau sector lots?

According to the payment schedule, a total amount of \$152,081 (principal and interest) will be required. Depending on the number of taxable buildings on January 1, 2022, the payment for various pools will be as follows:

- Pool 1 = \$258.84
- Pool 2 = \$200.45
- Overall = \$29.82